



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Tuesday, May 29, 2007  
(Detail, rounded in millions, may not add to totals)

## TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 5,251	\$ 5,309	\$ 29,504	\$ 5,451
Tax and Loan Note Accounts (Table V).....	14,889	8,446	94,216	46,676
Total Operating Balance.....	\$ 20,140	\$ 13,755	\$ 123,721	\$ 52,127

## TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 20	\$ 322	\$ 2,913	Commodity Credit Corporation programs.....	\$ 33	\$ 410	\$ 22,360
Commodity Credit Corporation programs.....	30	2,236	9,741	Defense Vendor Payments (EFT).....	1,604	24,385	199,187
Customs and Certain Excise Taxes.....	141	2,561	22,025	Education Department programs.....	275	6,818	59,872
Deposits by States:				Energy Department programs.....	84	2,121	17,755
Supplemental Security Income.....	0	6	2,678	Federal Employees Insurance Payments.....	127	4,218	34,773
Unemployment.....	73	13,513	26,868	Fed. Highway Administration programs.....	298	3,047	20,131
Education Department programs.....	74	1,184	12,294	Federal Salaries (EFT).....	83	11,407	99,407
Energy Department programs.....	76	465	4,699	Food and Nutrition Service (misc).....	166	2,849	22,523
Estate and Gift Taxes.....	48	2,211	18,275	Food Stamps.....	95	1,542	13,480
Federal Reserve Earnings.....	0	2,570	19,433	GSA programs.....	45	1,304	10,526
Foreign Deposits, Military Sales.....	74	1,112	8,870	Health and Human Services Grants (misc).....	244	5,268	48,855
FTD's Received (Table IV).....	2,789	40,355	375,503	Housing and Urban Development programs.....	139	4,597	35,184
Housing and Urban Development programs.....	30	499	4,789	Interest on Treasury Securities.....	5	22,358	113,081
Individual Income and Employment				Justice Department programs.....	56	848	8,773
Taxes, Not Withheld.....	250	25,785	331,886	Labor Dept. prgrms (excl. unemployment).....	39	1,064	8,349
Interest recd from T&L Depositories.....	0	237	843	Medicaid.....	662	15,586	124,494
Justice Department programs.....	22	760	3,562	Medicare.....	966	34,211	280,882
Postal Service.....	368	7,946	68,094	NASA programs.....	85	1,211	8,322
Public Debt Cash Issues (Table III-B).....	187	280,948	2,964,255	Postal Service Money Orders and Other.....	197	3,740	33,498
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	149	328,150	2,885,628
Air Transport Security Fees.....	27	41	1,383	Social Security Benefits (EFT).....	9	39,059	302,672
				Temporary Assistance for Needy			
				Families (HHS).....	143	1,219	11,002
				Unemployment Insurance Benefits.....	149	2,632	22,061
				Veterans Affairs programs.....	161	2,058	16,410
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	18	180	1,390
Total Other Deposits.....	27	1,455	37,709	Unclassified.....	1,738	39,432	234,079
Change in Balance of Uncollected							
Funds (closing balance \$62).....	233	156	80	Total, Other Withdrawals.....	1,756	67,850	584,698
Transfers from Depositories.....	9,137	289,195	2,044,663	Transfers to Depositories.....	6,070	109,816	975,460
Total Federal Reserve Account.....	13,580	673,514	5,959,181	Total Federal Reserve Account.....	13,639	697,768	5,959,381
Tax and Loan Note Accounts:				Tax and Loan Note Accounts:			
FTD's Received (Table IV).....	9,510	100,052	1,037,415	Transfers to Federal Reserve Account			
Transfers from Federal Reserve Account				(Table V).....	9,137	289,195	2,044,663
(Table V).....	6,070	109,816	975,460	Total Withdrawals (excluding transfers).....	\$ 7,568	\$ 587,952	\$ 4,983,921
Total Tax and Loan Note				Net Change in Operating Cash Balance.....	\$ 6,385	\$ -103,581	\$ -31,987
Accounts (Table V).....	15,581	209,868	2,012,876				
Total Deposits (excluding transfers).....	\$ 13,953	\$ 484,371	\$ 4,951,933				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website [www.fms.treas.gov/dts](http://www.fms.treas.gov/dts). For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 29, 2007

**TABLE III-A—Public Debt Transactions**

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 253,259	\$ 2,356,246
Regular Series.....	\$ -1	\$ 228,247	\$ 2,206,789	Notes.....	0	65,874	457,140
Cash Management Series.....	0	0	157,001	Bonds.....	0	1	4,043
Notes.....	0	36,526	489,258	Federal Financing Bank.....	0	0	0
Bonds.....	0	6,764	25,778	Nonmarketable:			
Inflation-Protected Securities Increment.....	506	3,623	3,974	United States Savings Securities.....	59	1,320	11,858
Federal Financing Bank.....	0	0	0	Government Account Series.....	134,446	2,712,244	21,760,227
Nonmarketable:				Domestic Series.....	0	0	185
United States Savings Securities:				Foreign Series.....	0	500	500
Cash Issue Price.....	11	253	2,651	State and Local Series.....	42	5,766	43,976
Interest Increment.....	0	543	4,811	Other.....	49	1,429	11,681
Government Account Series.....	136,010	2,730,197	21,952,730				
Domestic Series.....	0	0	185				
Foreign Series.....	0	0	500				
State and Local Series.....	128	11,043	101,668				
Other.....	48	1,430	11,937				
Total Issues.....	\$ 136,703	\$ 3,018,626	\$ 24,957,282	Total Redemptions.....	\$ 134,595	\$ 3,040,394	\$ 24,645,856
				Net Change in Public Debt Outstanding.....	\$ 2,107	\$ -21,768	\$ 311,427

**TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A).....	\$ 136,703	\$ 3,018,626	\$ 24,957,282
Premium on New Issues.....	0	0	199
Discount on New Issues:			
Bills (-).....	0	3,026	30,657
Bonds and Notes (-).....	0	290	1,441
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	136,010	2,730,197	21,952,730
Interest Increment on United States Savings Securities (-).....	0	543	4,811
Inflation-Protected Securities Increment.....	506	3,623	3,588
Total Public Debt Cash Issues Deposited in Federal Reserve Account.....	\$ 187	\$ 280,948	\$ 2,964,255
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A).....	\$ 134,595	\$ 3,040,394	\$ 24,645,856
Premium on Debt Buyback Operation.....	0	0	0
Discount on Debt Buyback Operation (-).....	0	0	0
Federal Financing Bank (-).....	0	0	0
Government Account Transactions (-).....	134,446	2,712,244	21,760,227
Total Public Debt Cash Redemptions Withdrawn from Federal Reserve Acct.....	\$ 149	\$ 328,150	\$ 2,885,628

**TABLE III-C—Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public <sup>1/</sup> .....	\$ 4,968,575	\$ 4,968,043	\$ 5,007,058	\$ 4,843,121
Intragovernmental Holdings.....	3,849,826	3,848,250	3,833,110	3,663,853
Total Public Debt Outstanding.....	8,818,401	8,816,293	8,840,168	8,506,974
Less: Debt Not Subject to Limit:				
Other Debt.....	503	503	504	506
Unamortized Discount.....	72,466	72,988	72,666	72,286
Federal Financing Bank.....	14,000	14,000	14,000	14,000
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies.....	70	70	71	96
Total Public Debt Subject to Limit.....	\$ 8,731,502	\$ 8,728,872	\$ 8,753,070	\$ 8,420,278
Statutory Debt Limit.....	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000	\$ 8,965,000

Act of March 20, 2006, permanently increased the statutory debt limit to \$8,965 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

**TABLE IV—Federal Tax Deposits**

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes.....	\$ 10,085	\$ 130,680	\$ 1,164,826
Individual Income Taxes.....	76	317	12,602
Railroad Retirement Taxes.....	59	374	3,135
Excise Taxes.....	2,019	5,584	42,378
Corporation Income Taxes.....	46	8,317	223,695
Federal Unemployment Taxes.....	4	271	6,327
Estate and Gift Taxes & Misc. IRS Rcpts.....	6	64	546
Change in Balance of Unclassified Taxes.....	13	-174	34
Total.....	\$ 12,307	\$ 145,433	\$ 1,453,543
These Receipts were deposited in:			
Federal Reserve Account:			
Directly.....	656	3,787	29,189
Collector Depositories.....	2,133	36,569	346,314
Tax and Loan Accounts.....	9,510	100,052	1,037,415
Inter-agency Transfers.....	8	5,025	40,625

**TABLE V—Tax and Loan Note Accounts by Depository Category**

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today.....	\$ 5	\$ 53	\$ 1,389	\$ 8,446
Deposits:				
Taxes Received (Table IV).....	5	56	9,449	9,510
Transfers to Depositories.....	0	0	270	270
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	3,000
Repo Investment.....	0	0	0	2,800
Withdrawals:				
Treasury Initiated.....	0	0	6,771	6,771
Depository Initiated.....	1	10	2,355	2,366
Special Direct Investment.....	0	0	0	0
Term Investment.....	0	0	0	0
Repo Investment.....	0	0	0	0
Closing Balance Today.....	\$ 9	\$ 99	\$ 1,982	\$ 14,889

**TABLE VI—Income Tax Refunds Issued**

Classification	Today	This month to date	Fiscal year to date
Individual.....	\$ 75	\$ 25,459	\$ 238,104
Business.....	356	2,747	32,153

<sup>1/</sup>The par value of securities held by Treasury under repurchase agreements plus the inflation compensation, less unamortized discount on bills was \$2,852 million.